

Harbor Homes, Inc.
Profit Loss Statement - Veteran's Program
July 1, 2009 - June 30, 2010

Profit and Loss

	<u>Total</u>
Revenues	
VA Grants	425,796.96
State, local and Other Grants	300.00
Public Support	43,316.75
Rent & Service Charges	66,384.08
Outside Rent	21.35
Fundraising Revenue	0.00
Interest	2,223.58
Other Revenue	323.53
Total Revenues	<u>538,366.25</u>
Expenses	
Salary and Wages	217,173.73
Payroll Taxes	14,503.48
Employee Benefits	68,942.53
Occupancy Expenses	102,951.92
Interest Expenses	91,790.64
Supplies	13,193.65
Insurances	7,955.43
Taxes	0.00
Staff Expenses	1,375.38
Staff Transportation	1,499.35
Client Transportation	4,562.79
Medical and Clothing	592.61
Food	16,517.11
Repairs & Maintenance	27,165.53
Other Maintenance	2,511.22
Professional Fees	368.76
Contract Labor	4,952.24
Telephone Expenses	11,227.48
Audit Fees	305.72
Legal Fees	2,386.51
Postage	341.32
Journal & Publications	1.80
Meetings	256.35
Conferences & Conventions	2,029.75
Furnishings	1,687.99
Education & Training	0.00
Small Equipment	381.13
Advertising & Printing	56.68
Fundraising Expenses	0.00
Other Expenses	(442.37)
Flowers & Gifts	174.60
Capital Expenditures	0.00
Depreciation	93,501.44
Bad Debts	32,165.62
Unrealized gains (losses)	0.00
Total Expenses	<u>720,130.39</u>

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Profit (Loss) (181,764.14)

Balance Sheet

	<u>Current Year Balance</u>
ASSETS	
Program NOW Account	765
Dalianis House-Construct	21,600
Escrow	
AR - Client	22,471
AR Prepayments	(570)
AR - Grants Receivable	213,767
Fixed Assets	8,101,983
Sec Deposit - 440	<u>3,800</u>
Amherst - CCN	
Total ASSETS	<u>8,363,816</u>
LIABILITIES	
Accounts Payable	9,876
Note Payable -	3,222,030
Construction Dalianis	
Mortgage - Other	<u>2,755,347</u>
Total LIABILITIES	<u>5,987,253</u>
NET ASSETS	
Beginning Net Assets	2,558,327
Change in Net Assets	<u>(181,764)</u>
Total NET ASSETS	<u>2,376,563</u>
LIABILITIES AND NET ASSETS	<u>8,363,816</u>